

iC Case Studies

The Client:

London Housing Association

The Project:

Statistical Analysis of Qualitative Data

The purpose of the project was to provide a London housing association with a series of typical tenant profiles which would enable them to accurately predict future cost and resource requirements. iC accountancy reviewed historical data, interviewed senior personnel and developed an attribute scoring system to create expected profiles for all new tenants.

The Client:

Government Trading Fund

The Project:

Strategic Financial and Operational Modelling

iC accountancy was engaged to set up an end to end financial model which covers all aspects of the business, down to product level. The model takes forecast sales data, and calculates the bills of materials, scrap values, resource requirements including night/weekend overtime premiums, and production scheduling options phased on a monthly basis, with a P/L, balance sheet and cashflow statement also being automatically produced. This model also enables the client to change currency pricing, raw material costs and production yields to analyse the financial and operational impact of different strategies.

The Client:

Cardiff based financial services software company

The Project:

Business Process Reengineering

We undertook a financial evaluation of a series of recommendations for business process reengineering of all back office support processes in a bid to identify which of those recommendations were most feasible and would result in the biggest cost savings and greatest value added to the company.

The Client:

Local Flying Club

The Project:

Analysis of Tax Liabilities

Previous accountants had submitted a return which would have rendered the business insolvent. iC accountancy undertook an overall business appraisal and rigorous analysis of tax position, resulting in the reduction of a tax liability to just 15% of the previous assessment plus significant deferral of tax for future periods.



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The Client:

Major High Street Bank plc

The Project:

Strategic Review of Internal Suppliers

A significant proportion of Corporate Banking's cost base is incurred via internal suppliers on a transfer pricing basis. Initial analysis identified the source of costs to understand the cross charging policy, with further detailed analysis of the main suppliers. A strategic review identified potential options for reducing cost across the business unit which were then presented to the Board.

The Client:

Local Flying Club

The Project:

Business Plan Appraisal

iC accountancy prepared a full business case including financial, competitor and market analysis, to enable a local entrepreneur to win the tender with Cardiff Airport to run a private members flying club. As well as supporting the Directors at the tender pitch, we also advised on the most appropriate legal structure for the venture and assisted with tax planning.

The Client:

Major Investment Company

The Project:

Business Process Reengineering and Financial Modelling

iC accountancy undertook a financial analysis of an investment portfolio to create a model enabling management to assess investment performance and provide timely accounting information. As part of the project, we interviewed staff and developed a more efficient automated process significantly reducing manual input requirements and thereby increasing productivity.

The Client:

Motorway Service Station Operator

The Project:

Data Management in Platform Migration

Following a decision to outsource accounting and administration to India, which also involved changing accounting systems, significant data manipulation was required to ensure that the data was in a suitable format for the new processing platform. We extrapolated data, created new tables, undertook a mapping exercise to those tables and tested the data to facilitate data migration.



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